



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.1 Run 1	Sample ID By:	Covanta
Date Sampled:	Sep 27, 2015	Sample Taken At:	Submitted
Date Received:	Sep 29, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R. 1

SGS Minerals Sample ID: 491-1588227-001

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	19.59	
Sulfur %	ASTM D4239 (A)	0.70	0.87
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc.	Minerals Services Division 16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals
------------------------	---

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification, and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.1 Run 2	Sample ID By:	Covanta
Date Sampled:	Sep 27, 2015	Sample Taken At:	Submitted
Date Received:	Sep 29, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R. 1

SGS Minerals Sample ID: 491-1588227-002

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	19.57	
Sulfur %	ASTM D4239 (A)	0.69	0.85
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc.	Minerals Services Division 16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals
------------------------	---

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.1 Run 3	Sample ID By:	Covanta
Date Sampled:	Sep 27, 2015	Sample Taken At:	Submitted
Date Received:	Sep 29, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R. 1

SGS Minerals Sample ID: 491-1588227-003

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	19.66	
Sulfur %	ASTM D4239 (A)	0.66	0.82
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc.	Minerals Services Division 16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals
------------------------	---

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.2 Run 1	Sample ID By:	Covanta
Date Sampled:	Sep 28, 2015	Sample Taken At:	Submitted
Date Received:	Sep 30, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.2

SGS Minerals Sample ID: 491-1588248-001

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	18.03	
Sulfur %	ASTM D4239 (A)	0.73	0.89
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.2 Run 2	Sample ID By:	Covanta
Date Sampled:	Sep 28, 2015	Sample Taken At:	Submitted
Date Received:	Sep 30, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.2

SGS Minerals Sample ID: 491-1588248-002

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	18.01	
Sulfur %	ASTM D4239 (A)	0.73	0.89
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions. If any The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.2 Run 3	Sample ID By:	Covanta
Date Sampled:	Sep 28, 2015	Sample Taken At:	Submitted
Date Received:	Sep 30, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.2

SGS Minerals Sample ID: 491-1588248-003

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	18.02	
Sulfur %	ASTM D4239 (A)	0.72	0.87
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.3 Run 1	Sample ID By:	Covanta
Date Sampled:	Sep 29, 2015	Sample Taken At:	Submitted
Date Received:	Oct 1, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.3

SGS Minerals Sample ID: 491-1588274-001

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	17.41	
Sulfur %	ASTM D4239 (A)	0.77	0.93
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc.	Minerals Services Division
	16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.3 Run 2	Sample ID By:	Covanta
Date Sampled:	Sep 29, 2015	Sample Taken At:	Submitted
Date Received:	Oct 1, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.3

SGS Minerals Sample ID: 491-1588274-002

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	17.38	
Sulfur %	ASTM D4239 (A)	0.75	0.91
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.





Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.3 Run 3	Sample ID By:	Covanta
Date Sampled:	Sep 29, 2015	Sample Taken At:	Submitted
Date Received:	Oct 1, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.3

SGS Minerals Sample ID: 491-1588274-003

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	17.41	
Sulfur %	ASTM D4239 (A)	0.75	0.90
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

Minerals Services Division  
SGS North America Inc. 16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions. If any The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.4 Run 1	Sample ID By:	Covanta
Date Sampled:	Sep 30, 2015	Sample Taken At:	Submitted
Date Received:	Oct 2, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.4

SGS Minerals Sample ID: 491-1588306-001

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	15.06	
Sulfur %	ASTM D4239 (A)	0.99	1.17
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.4 Run 2	Sample ID By:	Covanta
Date Sampled:	Sep 30, 2015	Sample Taken At:	Submitted
Date Received:	Oct 2, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.4

SGS Minerals Sample ID: 491-1588306-002

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	15.03	
Sulfur %	ASTM D4239 (A)	1.01	1.19
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

Minerals Services Division	SGS North America Inc.
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals	

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 14, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.4 Run 3	Sample ID By:	Covanta
Date Sampled:	Sep 30, 2015	Sample Taken At:	Submitted
Date Received:	Oct 2, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.4

SGS Minerals Sample ID: 491-1588306-003

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	15.01	
Sulfur %	ASTM D4239 (A)	0.99	1.17
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.5 Run 1	Sample ID By:	Covanta
Date Sampled:	Oct 1, 2015	Sample Taken At:	Submitted
Date Received:	Oct 5, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.5

SGS Minerals Sample ID: 491-1588334-001

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	16.51	
Sulfur %	ASTM D4239 (A)	1.35	1.61
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.5 Run 2	Sample ID By:	Covanta
Date Sampled:	Oct 1, 2015	Sample Taken At:	Submitted
Date Received:	Oct 5, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.5

SGS Minerals Sample ID: 491-1588334-002

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	16.50	
Sulfur %	ASTM D4239 (A)	1.33	1.59
Gross Calorific Value Btu/lb	ASTM D5865		<100

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



Analysis Report

October 13, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

Page 1 of 1

ATTN: STEVE DEDUCK

Client Sample ID:	8 H.R. E.R.5 Run 3	Sample ID By:	Covanta
Date Sampled:	Oct 1, 2015	Sample Taken At:	Submitted
Date Received:	Oct 5, 2015	Sample Taken By:	Submitted
Product Description:	ASH	Sample ID:	Covanta DYEC 8 H.R. E.R.5

SGS Minerals Sample ID: 491-1588334-003

	<u>Method</u>	<u>As Received</u>	<u>Dry</u>
Moisture, Total %	ASTM D3302	16.50	
Sulfur %	ASTM D4239 (A)	1.32	1.58
Gross Calorific Value Btu/lb	ASTM D5865		<100

*Vanessa Chambliss*

Vanessa Chambliss  
Branch Manager

SGS North America Inc. Minerals Services Division  
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms\\_and\\_conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.