Analysis Report

November 16, 2015

COVANTA ENERGY WBH LLC
445 SOUTH STREET
MORRISTOWN NJ 07960

ATTN: Shelly Seow

Client Sample ID: 120HR D2 10/28/15 Run 1
Sample ID By: Covanta

Date Sampled: Oct 28, 2015
Sample Taken At: Residue Building

Date Received: Nov 2, 2015
Sample Taken By: Submitted

Product Description: ASH

<table>
<thead>
<tr>
<th>SGS Minerals Sample ID: 491-1588805-001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moisture, Total % ASTM D3302</td>
</tr>
<tr>
<td>Sulfur % ASTM D4239 (A)</td>
</tr>
<tr>
<td>Gross Calorific Value Btu/lb ASTM D5865</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tests</th>
<th>Result</th>
<th>Unit</th>
<th>Method</th>
</tr>
</thead>
<tbody>
<tr>
<td>UOM, Sample Weight</td>
<td>g</td>
<td>---</td>
<td></td>
</tr>
<tr>
<td>Sample Weight</td>
<td>5116.0</td>
<td>---</td>
<td></td>
</tr>
</tbody>
</table>

Vanessa Chambliss
Branch Manager

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November 16, 2015

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MORRISTOWN NJ 07960

ATTN: Shelly Seow

Client Sample ID: 120HR D2 10/28/15 Run 2
Date Sampled: Oct 28, 2015
Date Received: Nov 2, 2015
Product Description: ASH

SGS Minerals Sample ID: 491-1588805-002

<table>
<thead>
<tr>
<th>Test</th>
<th>Method</th>
<th>As Received</th>
<th>Dry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moisture, Total %</td>
<td>ASTM D3302</td>
<td>17.23</td>
<td></td>
</tr>
<tr>
<td>Sulfur %</td>
<td>ASTM D4239 (A)</td>
<td>0.86</td>
<td>1.04</td>
</tr>
<tr>
<td>Gross Calorific Value Btu/lb</td>
<td>ASTM D5865</td>
<td>&lt;100</td>
<td></td>
</tr>
</tbody>
</table>

Vanessa Chambliss
Branch Manager

SGS North America Inc.
Minerals Services Division
16130 Van Drunen Road South Holland IL 60473 t (708) 331-2900 f (708) 333-3060 www.sgs.com/minerals

Member of the SGS Group (Société Générale de Surveillance)

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COVANTA ENERGY WBH LLC
445 SOUTH STREET
MORRISTOWN NJ 07960

ATTN: Shelly Seow

Client Sample ID: 120HR D2 10/28/15 Run 3
Date Sampled: Oct 28, 2015
Date Received: Nov 2, 2015
Product Description: ASH

Sample ID By: Covanta
Sample Taken At: Residue Building
Sample Taken By: Submitted

SGS Minerals Sample ID: 491-1588805-003

<table>
<thead>
<tr>
<th>Method</th>
<th>As Received</th>
<th>Dry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moisture, Total %</td>
<td>ASTM D3302</td>
<td>17.24</td>
</tr>
<tr>
<td>Sulfur %</td>
<td>ASTM D4239 (A)</td>
<td>0.86</td>
</tr>
<tr>
<td>Gross Calorific Value Btu/lb</td>
<td>ASTM D5865</td>
<td>&lt;100</td>
</tr>
</tbody>
</table>

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**Analysis Report**

November 16, 2015

COVANTA ENERGY WBH LLC  
445 SOUTH STREET  
MORRISTOWN NJ 07960

ATTN: Shelly Seow

Client Sample ID: 120HR D3 10/29/15 Run 1  
Sample ID By: Covanta

Date Sampled: Oct 29, 2015  
Sample Taken At: Residue Building

Date Received: Nov 2, 2015  
Sample Taken By: Submitted

Product Description: ASH

SGS Minerals Sample ID: 491-1588805-004

<table>
<thead>
<tr>
<th>Test</th>
<th>Result</th>
<th>Unit</th>
<th>Method</th>
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<tbody>
<tr>
<td>Moisture, Total %</td>
<td>14.38</td>
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<td>ASTM D3302</td>
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<tr>
<td>Sulfur %</td>
<td>0.84</td>
<td>0.98</td>
<td>ASTM D4239 (A)</td>
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<tr>
<td>Gross Calorific Value Btu/lb</td>
<td>&lt;100</td>
<td></td>
<td>ASTM D5865</td>
</tr>
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</table>

Sample Weight 5020.6 ---

Vanessa Chambliss  
Branch Manager
## Analysis Report

**COVANTA ENERGY WBH LLC**  
445 SOUTH STREET  
MORRISTOWN NJ 07960

**ATTN:** Shelly Seow

**Client Sample ID:** 120HR D3 10/29/15 Run 2  
**Sample ID By:** Covanta  
**Date Sampled:** Oct 29, 2015  
**Sample Taken At:** Residue Building  
**Date Received:** Nov 2, 2015  
**Sample Taken By:** Submitted  
**Product Description:** ASH

**SGS Minerals Sample ID:** 491-1588805-005

<table>
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<th>Method</th>
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<tr>
<td>Moisture, Total %</td>
<td>ASTM D3302</td>
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<tr>
<td>Sulfur %</td>
<td>ASTM D4239 (A)</td>
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<tr>
<td>Gross Calorific Value Btu/lb</td>
<td>ASTM D5865</td>
<td>&lt;100</td>
<td></td>
</tr>
</tbody>
</table>

**Vanessa Chambliss**  
Branch Manager  

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Date Sampled: Oct 29, 2015  
Sample Taken At: Residue Building  
Sample Taken By: Submitted

Product Description: ASH  
Date Received: Nov 2, 2015

**SGS Minerals Sample ID:** 491-1588805-006

<table>
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<tbody>
<tr>
<td>Moisture, Total %</td>
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<td>Sulfur %</td>
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<td>Gross Calorific Value Btu/lb</td>
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</tbody>
</table>

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